

Wednesday, April 6, 2016

## Bank News

### New Director

Northeast Bank recently added a new member to its Board of Directors.

Robert Starr is a certified public accountant and has a Master's Degree from the University of Minnesota. He joined Pricewaterhouse Coopers (PwC) in 1985 and led the State Tax Consulting Practice and later the Private Company Service Practice.



**Robert Starr**

Starr specialized in corporate and individual taxation--retiring from PwC in 2011.

Outside of banking, he serves as a board member and Treasurer of the Eden Prairie Rotary.

### Bank Insurance Market Changes

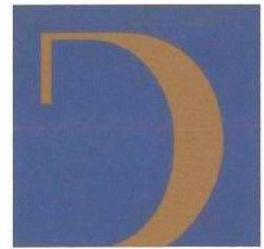
Kansas Bankers Surety recently announced that after more than 100 years of insuring banks, it will no longer sell bank insurance products.

If your bank is impacted, consider CBFS, an independent agency owned by ICBM. CBFS specializes in serving community banks and offers financial institution bond, directors and officers liability, cyber insurance, property and casualty insurance, and mortgage products.

Contact Kevin Christians at [kchristians@icbm.org](mailto:kchristians@icbm.org) or 612-720-3199 or Kevin Burr at [kburr@icbm.org](mailto:kburr@icbm.org) or 320-248-5039.

## INDEPENDENT HIGHLIGHTS

### *#SocialShare*



Drake Bank is sponsoring the St. Paul Art Crawl. You can find out when the event will take place on the bank's [Facebook](#) page.

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# Send Us Your News

What's happening at your bank? We would love to share your events, promotions, new hires, retirements, community projects, etc. Contact Kathy Burton at: [kburton@icbm.org](mailto:kburton@icbm.org), or at 651-789-3982.

## From the Web

### [Market Watch](#)

## Regulators Seen as Exhausted in Effort to End Too-Big-to-Fail Banks

One reason the nation's biggest banks remain too-big-to-fail is that regulators are simply worn out, according to proponents of further reform.

### [American Banker](#)

## The Happy Byproduct of KYC Compliance

It turns out focusing on Know Your Customer compliance is helping banks really get to know their customers.

### [PYMNTS.com](#)

## Boston Fed Takes On Cyber Risks, FinTech Competition

Federal Reserve Bank of Boston President Eric Rosengren recently delivered a speech at the bank's 2016 Cybersecurity Conference--highlighting the economic and cyber risks financial institutions are facing today.

### [Bank News](#)

## Mortgage Pricing: Putting Market Intelligence to Work

Retail mortgage lending is a notoriously challenging business. Thousands of lenders are competing to sell identical products. Success often depends on finding exactly the right mix of service quality and price.

### [FDIC](#)

## FDIC Publication Focuses on Corporate Governance

The Federal Deposit Insurance Corporation (FDIC) on Tuesday issued a special edition of Supervisory Insights, "A Community Bank Director's Guide to Corporate Governance: 21st Century Reflections on the FDIC Pocket Guide for Directors." This special corporate governance edition reviews the Pocket Guide and incorporates more recent guidance and technical resources to help board members effectively fulfill their role and duties.

### [Banking Exchange](#)

## Oculus Rift: Trying out the Goggles in our Bank

Just because the virtual reality experience is over-hyped doesn't mean that it won't

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catch on in time and that there will not be an application for both virtual and augmented reality in the banking industry.

*ICBM attempts to publish as many different viewpoints as possible to provide you with information on what is being said and what is being read in the banking industry.*

## We want to hear from you!

Do you know of any banking news happening in your region? Let us know. Email Kathy Burton at [kburton@icbm.org](mailto:kburton@icbm.org) or call 651-789-3982.

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